

A meeting of the
WECA Audit Committee

will be held on

Date: Thursday, 27 February 2020
Time: 10.30 am
Place: Board Room, 3 Rivergate BS1 6EW

Notice of this meeting is given to members of the West of England Audit Committee as follows

Cllr Geoff Gollop, Bristol City Council
Cllr Tom Davies, Bath and North East Somerset Council
Cllr Andy Wait, Bath and North East Somerset Council
Cllr Tim Kent, Bristol City Council
Cllr Mark Bradshaw, Bristol City Council
Cllr Cleo Lake, Bristol City Council
Cllr Brenda Massey, Bristol City Council
Cllr Donald Alexander, Bristol City Council
Cllr John Ashe, South Gloucestershire Council
Cllr John O'Neill, South Gloucestershire Council
Cllr Brenda Langley, South Gloucestershire Council

Enquiries to:

Tim Milgate
West of England Combined Authority Office
Rivergate 3
Temple Way
Bristol, BS1 6ER
Email: democratic.services@westofengland-ca.gov.uk
Tel: 0117 456 6982

West of England Combined Authority Committee Agenda

YOU HAVE THE RIGHT TO:-

- Attend all WECA, Committee and Sub-Committee meetings unless the business to be dealt with would disclose 'confidential' or 'exempt' information.
- Inspect agendas and public reports five days before the date of the meeting
- Inspect agendas, reports and minutes of the WECA and all WECA Committees and Sub-Committees for up to six years following a meeting.
- Inspect background papers used to prepare public reports for a period public reports for a period of up to four years from the date of the meeting. (A list of background papers to a report is given at the end of each report.) A background paper is a document on which the officer has relied in writing the report.
- Have access to the public register of names, addresses and wards of all Councillors sitting on WECA, Committees and Sub-Committees with details of the membership of all Committees and Sub-Committees.
- Have a reasonable number of copies of agendas and reports (relating to items to be considered in public) made available to the public attending meetings of WECA, Committees and Sub-Committees
- Have access to a list setting out the decisions making powers the WECA has delegated to their officers and the title of those officers.
- Copy any of the documents mentioned above to which you have a right of access. There is a charge of 15p for each side of A4, subject to a minimum charge of £4.
- For further information about this agenda or how the Council works please contact Democratic Services, telephone 0117 42 86210 or e-mail: democratic.services@westofengland-ca.gov.uk

OTHER LANGUAGES AND FORMATS

**This information can be made available in other languages, in large print, braille or on audio tape.
Please phone 0117 42 86210**

Guidance for press and public attending this meeting

The Openness of Local Government Bodies Regulations 2014 mean that any member of the public or press attending this meeting may take photographs, film or audio record proceedings and may report on the meeting including by use of social media (oral commentary is not permitted during the meeting as it would be disruptive). This will apply to the whole of the meeting except where there are confidential or exempt items, which may need to be considered in the absence of the press or public.

If you intend to film or audio record this meeting please contact the Democratic Services Officer named on the front of the agenda papers beforehand, so that all necessary arrangements can be made.

Some of our meetings are webcast. By entering the meeting room and using the public seating areas you are consenting to being filmed, photographed or recorded. At the start of the meeting, the Chair will confirm if all or part of the meeting is to be filmed. If you would prefer not to be filmed for the webcast, please make yourself known to the camera operators.

An archived recording of the proceedings will also be available for viewing after the meeting. The Combined Authority may also use the images/sound recordings on its social media site or share with other organisations, such as broadcasters.

To comply with the Data Protection Act 2018, we require the consent of parents or guardians before filming children or young people. For more information, please speak to the camera operator.

1. EVACUATION PROCEDURE

In the event of a fire, please await direction from the West of England Combined Authority staff who will help assist with the evacuation. Please do not return to the building until instructed to do so by the fire warden(s).

2. APOLOGIES FOR ABSENCE

To receive apologies for absence from Members.

3. DECLARATIONS OF INTEREST UNDER THE LOCALISM ACT 2011

Members who consider that they have an interest to declare are asked to: a) State the item number in which they have an interest, b) The nature of the interest, c) Whether the interest is a disclosable pecuniary interest, non-disclosable pecuniary interest or non-pecuniary interest. Any Member who is unsure about the above should seek advice from the Monitoring Officer prior to the meeting in order to expedite matters at the meeting itself.

4. MINUTES

5 - 8

To consider and approve the minutes from 16 October 2019 of the West of England Combined Authority Audit Committee.

5. ITEMS FROM THE PUBLIC

Members of the public can speak for up to 3 minutes each. The total time for this session is 30 minutes so speaking time will be reduced if more than 10 people wish to speak.

*If you wish to present a petition or make a statement and speak at the meeting, you are required to give notice of your intention by noon on the working day before the meeting by e-mail to democratic.services@westofengland-ca.gov.uk. For this meeting, this means that your submission must be received in this office by **12noon on Wednesday 26 February 2020***

*If you wish to ask a question at the meeting, you are required to submit the question in writing to democratic.services@westofengland-ca.gov.uk no later than 3 working days before the meeting. For this meeting, this means that your question(s) must be received in this office by **5pm on Friday 21 February 2020**.*

6. PETITIONS

Any member of the public in the West of England Combined Authority may present a petition at a West of England Combined Authority Audit Meeting.

7. CHANGES MADE TO THE 2018/19 STATEMENT OF ACCOUNTS

9 - 14

To inform the committee of a few minor narrative changes that have been made to the published Statement of Accounts for the 2018/19 financial year.

8. GRANT THORNTON ANNUAL AUDIT LETTER FOR YEAR ENDING 31 MARCH 2019

15 - 34

The Annual Audit Letter summarises the key findings arising from the external audit work that Grant Thornton has carried out at the West of England Combined Authority for the year ended 31 March 2019

9. EXTERNAL AUDIT PLAN FOR YEAR ENDING 31 MARCH 2020

35 - 62

To approve the (Grant Thornton) External Audit Plan for year ended 31 March 2020.

10. EXTERNAL AUDIT PROGRESS REPORT AND SECTOR UPDATE	63 - 80
<i>To note the (Grant Thornton) external audit progress report and sector update.</i>	
11. AUDIT PLAN CONSULTATION - 2020/21	81 - 96
<i>This report updates the Audit Committee on the methodology used to create the Internal Audit Plan, asks it to support an increase in the level of coverage along with any comments on areas or themes they would like to be considered within the plan for 2020/21.</i>	
12. TREASURY MANAGEMENT STRATEGY 2020/21 AND UPDATE ON CURRENT PERFORMANCE	97 - 118
<i>To note the WECA Treasury Management Strategy for 2020/21 and update on the current investment portfolio and performance.</i>	
13. RISK MANAGEMENT UPDATE	119 - 142
<i>This is the annual update to Audit Committee on WECA's approach to risk management</i>	
14. WECA MONITORING & EVALUATION FRAMEWORK 2020	143 - 208
<i>To provide an updated WECA Monitoring & Evaluation Framework for Audit Committee approval.</i>	
15. WOE LOCAL GROWTH ASSURANCE FRAMEWORK	209 - 256
<i>To review, and note, the West of England Local Growth Assurance Framework (as detailed in Appendix 1).</i>	

Next meeting: To Be Arranged